

Yukon's
BEST

OKLAHOMA

February 2025
Financial Summary

Bank Account Balances

(Summary by Fund)

<u>Account Name</u>	<u>Fund</u>	<u>10/31/2024</u>	<u>11/30/2024</u>	<u>12/31/2024</u>	<u>1/31/2025</u>	<u>2/28/2025</u>
General Fund	01	\$ 359,187.77	\$ 297,041.05	\$ 237,955.65	\$ 329,281.25	\$ 61,269.81
Sinking Fund	03	\$ 159,907.34	\$ 161,455.74	\$ 167,284.52	\$ 675,726.50	\$ 662,601.00
ST-Capital Improvement	36	\$ 716,528.17	\$ 714,327.12	\$ 719,923.50	\$ 722,384.63	\$ 718,649.14
Hotel/Motel Checking	38	\$ 391,396.78	\$ 369,399.94	\$ 379,547.66	\$ 360,825.33	\$ 348,302.11
Court Funds	46	\$ 274,508.94	\$ 251,800.00	\$ 286,041.00	\$ 227,409.91	\$ 296,177.18
CIP-Oil & Gas	62	\$ 147,011.86	\$ 147,119.21	\$ 147,650.23	\$ 148,309.88	\$ 148,912.92
Special Revenue	64	\$ 169,439.12	\$ 169,439.12	\$ 169,446.06	\$ 170,157.07	\$ 170,712.73
Water & Sewer Deposits	70	\$ 1,846.48	\$ 1,846.48	\$ 1,846.56	\$ 1,853.70	\$ 1,860.35
PEST	78	\$ 4,707,565.89	\$ 4,542,425.67	\$ 4,556,865.63	\$ 4,525,465.65	\$ 4,772,193.67
Yukon General Fund Reserves	79	\$ 650,694.44	\$ 1,804,059.89	\$ 1,007,849.35	\$ 1,084,321.57	\$ 1,238,114.06
Escrow Accounts	81	\$ 593,800.77	\$ 593,825.11	\$ 589,767.49	\$ 592,129.83	\$ 598,077.57
TIF	82	\$ 2,138,551.83	\$ 2,138,639.48	\$ 2,190,401.02	\$ 2,198,319.10	\$ 2,233,658.10
Pooled Cash	88	\$ 22,646,204.49	\$ 20,074,170.06	\$ 20,670,543.55	\$ 21,346,522.43	\$ 20,161,709.27
Total Balance		\$ 32,956,643.88	\$ 31,265,548.87	\$ 31,125,122.22	\$ 32,382,706.85	\$ 31,412,237.91
Total Interest Earned		\$ 153,132.06	\$ 4,698.40	\$ 84,567.35	\$ 92,889.20	\$ 85,662.00

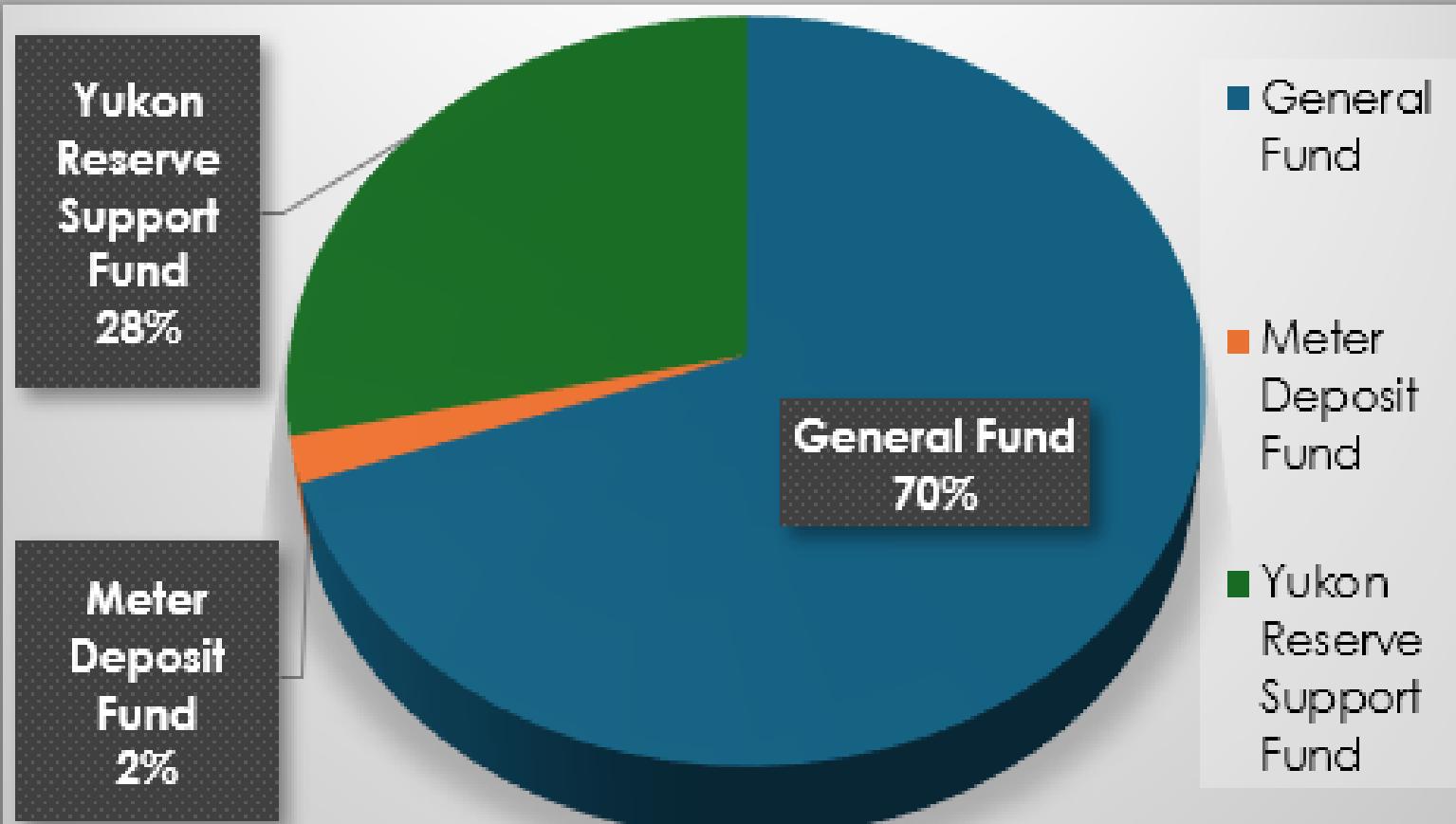
Total City Investment Balance's as of February 2025 (by Fund)

<u>Fund</u>	<u>Fund Name</u>	<u>Current Balance</u>
01	General Fund	\$ 13,432,330.04
70	Meter Deposit Fund	\$ 385,547.95
79	Yukon Reserve Fund	\$ 5,491,743.32
Total CD Balance as of Feb '25		\$19,309,621.31

Total Accrued Interest on Pooled Funds CD's - \$158,876.

- All interest is compounded daily and credited to the CD either monthly, or at the end of the CD term.
- All Investment of City Funds follow the "prudent investor rule." Investment objectives are made in the following order of priority:
 - Safety
 - Liquidity
 - Return on Investment

CD Balances by Fund

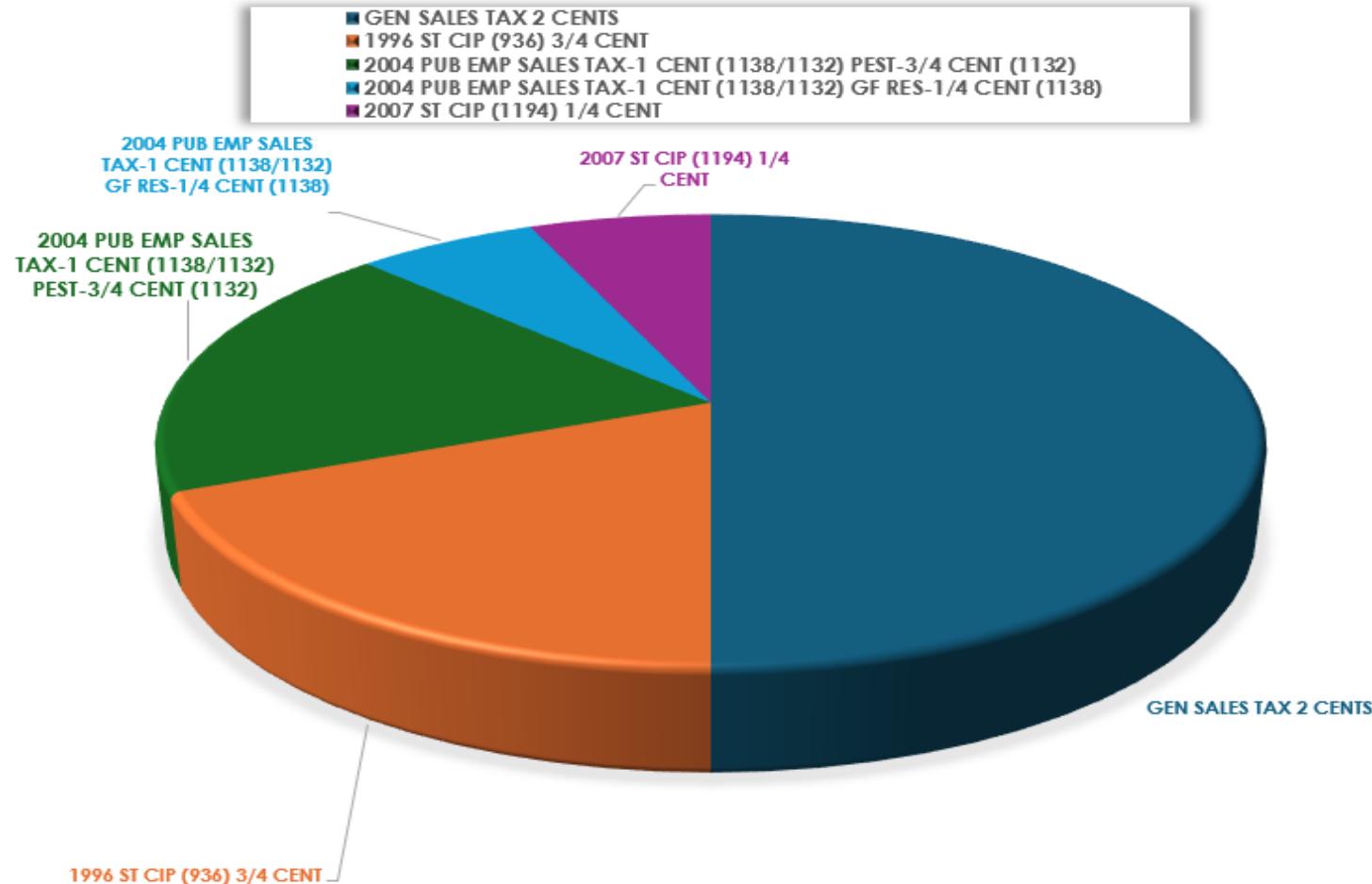


Sales Tax (4 Cents) (Total Collections)

<u>Months Received (Months Collected)</u>	<u>FY '24-'25</u>	<u>FY '23-'24</u>	<u>FY '22-'23</u>
July (May/Jun)	\$ 2,351,193.24	\$ 2,457,058.18	\$ 2,387,302.28
August (Jun/July)	\$ 2,309,360.36	\$ 2,520,565.87	\$ 2,371,886.14
September (July/Aug)	\$ 2,437,925.67	\$ 2,382,179.54	\$ 2,386,634.32
October (Aug/Sept)	\$ 2,273,869.52	\$ 2,489,773.06	\$ 2,332,229.27
November (Sept/Oct)	\$ 2,103,429.79	\$ 2,382,213.91	\$ 2,356,528.04
December (Oct/Nov)	\$ 2,467,498.87	\$ 2,320,627.11	\$ 2,362,966.16
January (Nov/Dec)	\$ 2,442,126.50	\$ 2,576,381.92	\$ 2,582,520.78
February (Dec/Jan)	\$ 2,414,980.39	\$ 2,461,567.51	\$ 2,488,146.18
March (Jan/Feb)	\$ 2,033,390.62	\$ 2,119,306.28	\$ 1,935,224.66
April (Feb/Mar)	\$ -	\$ 2,245,159.10	\$ 2,212,259.90
May (Mar/Apr)	\$ -	\$ 2,380,050.36	\$ 2,432,830.97
June (Apr/May)	\$ -	\$ 2,329,959.98	\$ 2,285,580.63
Total YTD Collections	\$ 20,833,774.96	\$ 28,664,842.82	\$ 28,134,109.33

- YTD Total Collections Total \$20,833,744.96.
- YTD Shortfall of \$875,898.42. Down 4.03% from last year.

SALES TAX DISTRIBUTION FEBRUARY 2025

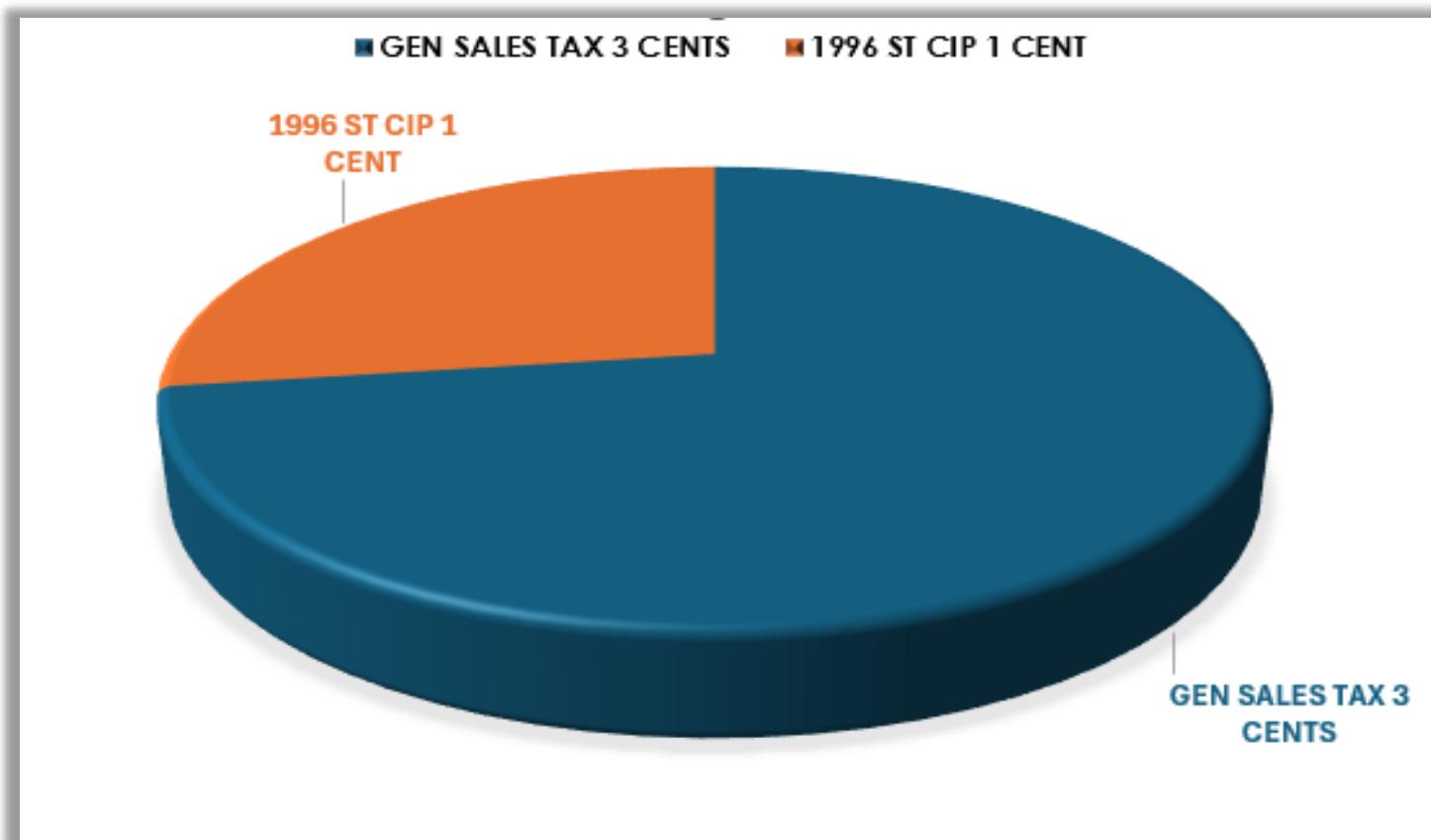


Use Tax (4 Cents) (Total Collections)

<u>Months Received</u> <u>(Months Collected)</u>	<u>FY '24-'25</u>	<u>FY '23-'24</u>	<u>FY '22-'23</u>
July (May/Jun)	\$ 326,505.01	\$ 305,347.43	\$ 328,941.00
August (Jun/July)	\$ 336,011.70	\$ 343,570.49	\$ 335,754.58
September (July/Aug)	\$ 370,930.72	\$ 310,118.49	\$ 286,307.87
October (Aug/Sept)	\$ 337,680.87	\$ 311,110.68	\$ 330,414.11
November (Sept/Oct)	\$ 319,154.26	\$ 309,504.71	\$ 262,100.49
December (Oct/Nov)	\$ 367,317.68	\$ 328,501.74	\$ 296,750.13
January (Nov/Dec)	\$ 445,934.77	\$ 403,395.37	\$ 379,253.74
February (Dec/Jan)	\$ 497,678.05	\$ 411,009.48	\$ 425,529.60
March (Jan/Feb)	\$ 290,212.04	\$ 317,941.78	\$ 234,274.80
April (Feb/Mar)		\$ 326,963.04	\$ 261,066.62
May (Mar/Apr)		\$ 361,755.19	\$ 301,265.51
June (Apr/May)		\$ 326,963.01	\$ 298,789.55
Total YTD Collections	\$ 3,291,425.10	\$ 4,056,181.41	\$ 3,740,448.00

- YTD Total Collections Total \$3,291,425.10.
- YTD Increase of \$250,924.93. Up 8.25% from last year.

USE TAX DISTRIBUTIONS FEBRUARY 2025



Other Taxes (Gas/Tobacco) (General Fund)

<u>Months Received</u> <u>(Months Collected)</u>	<u>FY '24-'25</u>	<u>FY '23-'24</u>	<u>FY '22-'23</u>
July (May/Jun)	\$ 17,466.71	\$ 19,873.12	\$ 22,478.23
August (Jun/July)	\$ 18,101.11	\$ 19,664.58	\$ 16,656.27
September (July/Aug)	\$ 19,848.24	\$ 19,080.36	\$ 20,984.71
October (Aug/Sept)	\$ 17,744.03	\$ 20,950.39	\$ 21,943.78
November (Sept/Oct)	\$ 17,430.24	\$ 18,320.53	\$ 18,282.18
December (Oct/Nov)	\$ 17,579.76	\$ 18,732.84	\$ 22,606.44
January (Nov/Dec)	\$ 17,080.51	\$ 19,176.98	\$ 22,547.06
February (Dec/Jan)	\$ 12,925.29	\$ 17,600.23	\$ 18,470.88
March (Jan/Feb)	\$ 11,369.00	\$ 16,150.07	\$ 17,278.37
April (Feb/Mar)		\$ 17,186.19	\$ 14,944.56
May (Mar/Apr)		\$ 17,511.34	\$ 20,221.35
June (Apr/May)		\$ 20,792.78	\$ 20,381.92
Total YTD Collections	\$ 149,544.89	\$ 225,039.41	\$ 236,795.75

Franchise Fees

(General Fund)

YTD Through February 2025 (66.67% of the Fiscal Year)

<u>Description</u>	<u>Current Budget</u>	<u>Current Period Total</u>	<u>YTD Actual</u>	<u>% of Budget</u>
Electrical Franchise	\$ 859,693	\$ -	\$ 363,687	57.70%
Telephone Franchise	\$ 37,372	\$ 361	\$ 853	2.29%
Natural Gas Franchise	\$ 156,213	\$ 20,062	\$ 84,005	53.78%
Cable TV Franchise	\$ 198,725	\$ 13,534	\$ 123,868	62.33%
Total Franchise Collections	\$ 1,252,003	\$ 33,958	\$ 572,413	56%

- Telephone Franchise fee paid yearly in June.
- Revenue varies month to month.

Revenue Summary by Type

(General Fund)

YTD Through February 2025 (66.67% of the Fiscal Year)

<u>Revenue Type</u>	<u>Current Budget</u>	<u>Current Period Total</u>	<u>YTD Actual</u>	<u>% of Budget</u>
Sales Tax	\$ 17,895,044	\$ 1,597,822	\$ 11,896,219	66%
Franchise Fees	\$ 1,251,903	\$ 33,957	\$ 704,733	56%
Licenses & Permits	\$ 319,953	\$ 9,481	\$ 183,373	57%
Fines & Forfeitures	\$ 789,363	\$ 75,938	\$ 571,637	72%
Use of Property	\$ 98,577	\$ 4,406	\$ 67,022	68%
Special Revenues & Transfers	\$ 12,404,166	\$ 885,123	\$ 8,033,161	65%
Total Revenues	\$ 32,759,006	\$ 2,606,726	\$ 21,456,145	65%

General Fund Expenditure Summary

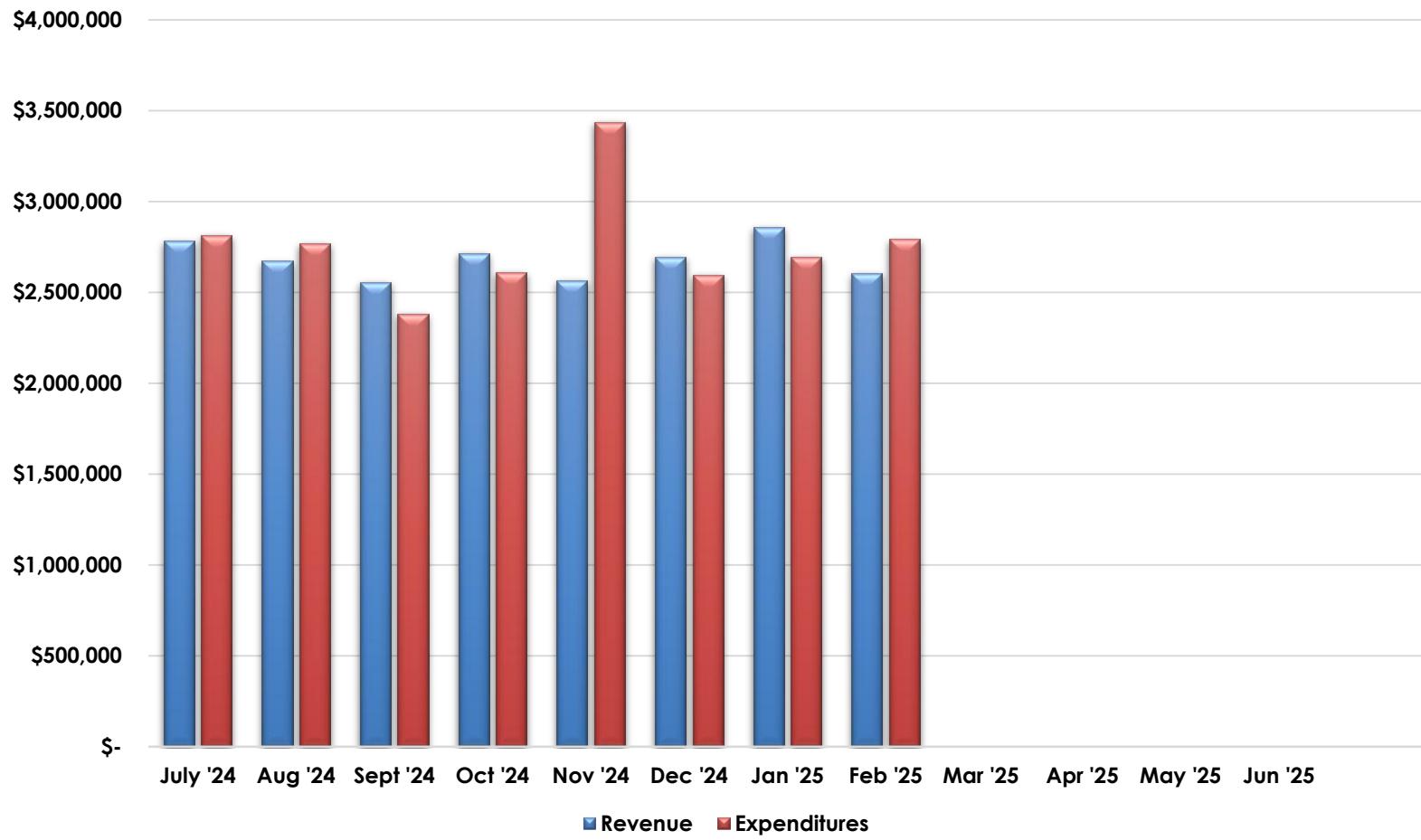
(By Department)

YTD Through February 2025 (66.67% of the Fiscal Year)

<u>Department</u>	<u>Current Budget</u>	<u>Current Period Total</u>	<u>YTD Actual</u>	<u>% of Budget</u>
	<u>FY '24-'25</u>	<u>Feb '25</u>	<u>FY '24-'25</u>	
Legislative	\$ 1,941,603	\$ 176,788	\$ 1,387,126	81%
Administration	\$ 744,204	\$ 58,194	\$ 526,406	71%
Insurance	\$ 1,323,469	\$ 1,000	\$ 808,798	61%
Finance	\$ 542,627	\$ 41,039	\$ 351,032	65%
Fire Department	\$ 6,239,858	\$ 490,774	\$ 4,077,549	66%
Police Department	\$ 9,298,116	\$ 687,173	\$ 5,937,280	64%
Street Department	\$ 3,995,455	\$ 486,555	\$ 1,532,715	47%
Municipal Court	\$ 389,053	\$ 30,722	\$ 23,746	62%
Emergency Management	\$ 64,490	\$ -	\$ 4,445	56%
Technology	\$ 1,695,569	\$ 104,883	\$ 1,205,939	73%
Development Services	\$ 1,465,190	\$ 102,549	\$ 896,112	61%
Library	\$ 773,651	\$ 53,634	\$ 420,020	55%
Property Maintenance	\$ 1,532,829	\$ 170,497	\$ 880,741	56%
Human Resources	\$ 516,066	\$ 34,209	\$ 331,827	65%
Park Maintenance	\$ 1,312,008	\$ 80,133	\$ 848,786	66%
Parks & Recreation	\$ 2,477,803	\$ 141,984	\$ 1,495,822	61%
Fleet Maintenance	\$ 1,253,774	\$ 69,282	\$ 608,527	51%
Animal Control	\$ 483,633	\$ 27,773	\$ 229,056	48%
Public Works Admin	\$ 523,597	\$ 34,674	\$ 316,287	61%
Totals	\$ 36,572,995	\$ 2,791,863	\$ 21,882,214	63%

General Fund Revenue & Expenditures

YTD through February 2025 (66.67% of Fiscal Year)



Enterprise Revenue & Expenditure Summary

YTD Through February 2025 (66.67% of the Fiscal Year)

(By Fund)

Revenues

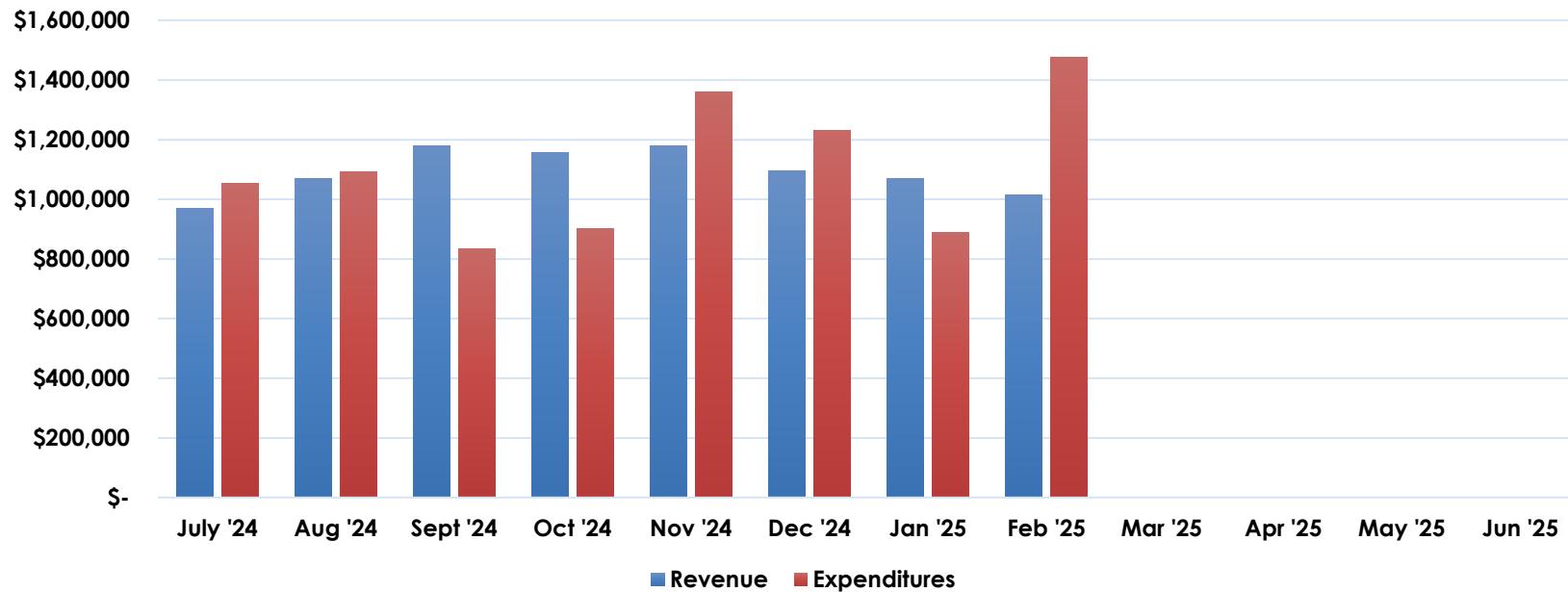
	<u>Current Budget</u>	<u>Current Period</u>	<u>YTD Actual</u>	<u>% of Budget</u>
	<u>FY '24-'25</u>	<u>Feb '25</u>	<u>FY '24-'25</u>	
Water & Sewer	\$ 10,555,622.00	\$ 770,207.00	\$ 6,939,306.00	65%
Sanitation	\$ 2,417,096.00	\$ 220,975.00	\$ 1,614,359.00	67%
Stormwater	\$ 269,156.00	\$ 22,072.00	\$ 178,926.00	67%
	\$ 13,241,874.00	\$ 1,013,254.00	\$ 8,732,591.00	66%

Expenditures

	<u>Current Budget</u>	<u>Current Period</u>	<u>YTD Actual</u>	<u>% of Budget</u>
	<u>FY '24-'25</u>	<u>Feb '25</u>	<u>FY '24-'25</u>	
Water & Sewer	\$ 10,745,623.00	\$ 1,256,239.00	\$ 7,220,475.00	67%
Sanitation	\$ 2,418,595.00	\$ 207,742.00	\$ 1,520,384.00	65%
Stormwater	\$ 331,013.00	\$ 14,065.00	\$ 99,444.00	35%
	\$ 13,495,231.00	\$ 1,478,046.00	\$ 8,840,303.00	56%

Enterprise Funds Revenue & Expenditure

YTD Through February 2025 (66.67% of the Fiscal Year)



Expenditures in February '25 are abnormally high for the following reasons:

- Dec '24 and Jan '25 Water Usage Fees posted in Feb '25. Total \$563,035.
- Yearly payment on Water Well Contractual Agreements paid in Feb '25. Total \$166,466
- Increased Fuel Cost in Fund 71 (Sanitation). Increase of \$6000 over prior month.
- Big Truck Rental in Fund 71 (Sanitation). Total \$12,250.

Questions?