

Yukon Economic Development Authority
****Special Meeting****
January 11, 2018

The Yukon Economic Development Authority met in a special session on January 11, 2018 at 4:00 p.m. in the Council Chambers of the Centennial Building, 12 South Fifth Street, Yukon, Oklahoma.

ROLL CALL: (Present) Ray Wright, Chairman
 John Nail, Vice-Chairman
 Mike Geers
 Michael McEachern
 John Alberts

OTHERS PRESENT:

Jim Crosby, City Manager	Gary Cooper, IT Director
Doug Shivers, City Clerk	Philip Merry, City Treasurer
Mitchell Hort, Dev. Services Director	Kathy Johnson, Development Services
Jason Beal, Deputy City Clerk	

1. Consider approving the minutes of the June 22, 2017 Regular meeting

The motion to approve the minutes of the June 22, 2017 Regular meeting, was made by Michael McEachern and seconded by Mike Geers.

The vote:

AYES: Geers, McEachern, Nail, Wright, Alberts

NAYS: None

VOTE: 5-0

MOTION CARRIED

2. Financial Report

Mr. Hort gave the financial report. He reported the TIF has a balance of \$777,770.00. He stated the December reporting issue was corrected on the January report. Mr. Wright asked if this was a State reporting issue. Mr. Hort stated yes, most likely a business paid late. Mr. Geers thanked staff for the report. Mr. Alberts asked if these funds could be used on Frisco Road. Mr. Hort stated the funds can be used if it serves the TIF area. Mr. McEachern asked if the Frisco Road area was in the TIF. Mr. Hort stated the section North of I-40 is in the TIF. Mr. Alberts asked if the funds are earmarked. Mr. Hort stated they are held for the TIF area.

3. Update of Road Projects – Area of Frisco Road and Interstate 40

Mr. Hort stated a preliminary map was included in the agenda packet. He stated Bishop paving was awarded the bid for the Vandament Realignment Project. The Frisco Road Project will be bid in the near future. Both projects are scheduled to be completed in November 2018. Frisco Road will be a 4 lane road while Vandament Avenue will be a widened 2 lane road. Mr. McEachern asked about the realignment location. Mr. Hort stated the alignment of Vandament will be on the North side of the new water tower.

Mr. Geers asked about the status of the sports park. Mr. Crosby stated the project is on hold but discussions are being held and hope to have ideas to present in the future. Some ideas being discussed involve the possibility of businesses on the frontage of the park land on Frisco Road. All is on hold until the water park and Frisco Road are developed along with the start of the Frisco Road Interchange. Mr. Wright asked if the sales tax would be given to the City of Oklahoma City. Mr. Crosby stated they are working with the City of Oklahoma City on an agreement for the area.

Mr. Alberts asked for the status of the I-40/Frisco Road Interchange. Mr. Hort said they plan to start in Fall 2019. Mr. Crosby stated that 75% of the plans are complete, waiting on the State for the approval to purchase the rights-of-way. Mr. Alberts asked if the project might be pulled. Mr. Hort stated no, because it is federal funds. Mr. Crosby anticipates bidding to take place Fall 2019.

4. Report on the replacement of vacant and/or expired terms of Board Trustee positions

Mr. Hort stated the City Council and City Manager will be discussing recommendations for those terms vacant or termed out. Mr. Alberts and Mr. Geers both stated they would like to continue to serve. Mr. McEachern asked about the appointment process. Mr. Hort stated they are reviewing the process and staff will send a copy of the Trust Indenture to all YEDA members to review.

5. Setting the date for the next regular Economic Development Meeting for March 22, 2018 at 4:00 p.m., in the Council Chambers of the Centennial Building, 12 S. Fifth St.

6. Adjournment