

Yukon Economic Development Authority

June 26, 2014

The Yukon Economic Development Authority met in regular session on June 26, 2014 at 3:00 p.m. in the Council Chambers of the Centennial Building, 12 South Fifth Street, Yukon, Oklahoma.

ROLL CALL: (Present) John Nail, Vice-Chairman
 Mike Geers
 Rena Holland
 Ken Smith

(Absent) Ray Wright, Chairman
 John Alberts
 Tara Peters

OTHERS PRESENT:

Grayson Bottom, City Manager
Leslie Batchelor, Attorney
Doug Shivers, City Clerk
Amy Phillips, Administrative Assistant

Mike Segler, City Attorney
Larry Mitchell, Executive Director
Gary Cooper, Technology Director

2. Greater Oklahoma City Business Roundtable overview by John Reid, Greater Oklahoma City Partnership.

John Reid, Greater Oklahoma City Partnership, gave an overview and function of the organization and why it was formed. It includes most major cities in the region. The number one thing offered is research and data. Organization does some recruitment and shares leads. It also works with national site location consultants. Mr. Reid included an example of site search criteria survey for quality of life items and a chart of things important to site search. He discussed ways to market to companies and site consultants. Open to ideas and direction from Council. Yukon is in good shape and doing a great job.

Mr. Mitchell asked how we joint venture with Oklahoma City and surrounding areas. Mr. Reid stated communication builds relationships. Labor is an issue. October 9 & 10 they will be doing a joint training program about best practices around the United States. It will be located at the Skirvin.

Mr. Mitchell stated next month there will be a presentation from ACOG regarding Economic Development Authority Grants. He has provided a packet of material, which includes wages and employment. Numbers on job growth are impressive.

1. Consider approving the minutes of the April 24, 2014 Regular meeting

The motion to approve the minutes of the April 24, 2014 Regular meeting, was made by Rena Holland and seconded by Mike Geers.

The vote:

AYES: Smith, Geers, Nail, Holland

NAYS: None

VOTE: 4-0

MOTION CARRIED

3. Consider approving the Memo of Understanding between the City of Yukon, a municipal corporation, and the Yukon Economic Development Authority, a public trust, as to define the relationship and the responsibilities of the Parties, with respect to implementation of the Frisco Road Economic Development Project Plan.

The motion to approve the Memo of Understanding between the City of Yukon, a municipal corporation, and the Yukon Economic Development Authority, a public trust, as to define the relationship and the responsibilities of the Parties, with respect to implementation of the Frisco Road Economic Development Project Plan, was made by Ken Smith and seconded by Mike Geers.

Mr. Mitchell gave details on requirements of Memo of Understanding. The expenditure cap was not resolved, but Ordinance for City spending will cover this. The large expenditures will simply be reimbursed. Mrs. Batchelor stated spending is consistent with City policy. Mr. Geers questioned if there will be a later review. Mrs. Batchelor stated annually, just to ensure communication and set expectations.

The vote:

AYES: Geers, Holland, Nail, Smith

NAYS: None

VOTE: 4-0

MOTION CARRIED

4. Report from Executive Director and Related Discussion/Questions.

A. Updated 2014 Market Place Profile (handout)

B. Leads and Locates April 30, 2014; Greater Oklahoma City Partnership

C. ACOG Transportation Alternatives Grant Program

5. Informational Material (included in packet)

A. Updated Hotel/Motel Report; FY 2013-2014

B. ACOG Preliminary 2010 Employment data for OKC Metro

C. Texas Rides a Wave of Growth; April 2014; Real Estate Forum

- D. Texas to pay \$10,000 for each Toyota job; April 2014; The Wall Street Journal (news article)**
- E. Cities Court Retail at Recon; Recon News 2014**
- F. Oklahoma City Councilman calls Cabela's incentives deal 'extortion'; June 11, 2014; The Oklahoman (news article)**

Mr. Mitchell stated the hotel/motel tax report is good. He included an article about Corporate campuses in Texas, as well as, an article about the Oklahoma City's Council discussion of Cabela's.

Mr. Geers inquired about Cabela's looking at Yukon. Mr. Mitchell stated yes, the problem is, we are in a strong market. Site demographics don't compare, it is a challenge to compete. Mrs. Batchelor stated fundamentals of location are important. \$3.5 million incentive only nibbles around margins. Our fundamentals will attract retail.

Mr. Mitchell stated we had our first meeting with I-40 Properties LLC Group. We have to make sure projects in proper order and funds in place.

Mike Geers asked for Frisco Road Interchange update. Mr. Mitchell stated original meeting had been postponed. Mr. Bottom stated it will occur between July 1 and October 1.

- 6. Setting the date for the next Regular Economic Development Meeting for July 24, 2014 at 3:00pm, in the Council Chambers of the Centennial Building, 12 S. Fifth St.**

- 7. Adjournment**